

MINUTES
OF
CITY OF WHARTON
REGULAR CITY COUNCIL MEETING
AUGUST 27, 2007

Mayor Bryce D. Kocian declared a Regular Meeting duly open for the transaction of business at 7:01 P.M. Councilmember David Samuelson led the opening devotion and then Mayor Bryce D. Kocian led the pledge of allegiance.

Councilmembers present were: Mayor Bryce D. Kocian, Councilmembers, David Samuelson, Ken Freese, Don Mueller, and Domingo Montalvo, Jr.

Councilmember absent was: V. L. Wiley, Jr., and Ray Linseisen .

Staff members present were: City Manager Andres Garza, Jr., Finance Director Joyce Vasut, City Secretary Lisa Stavena, Planning Director Prudencio Arriaga, Sr., and City Attorney Paul Webb.

Visitors present were: Benjamin Sharp with Wharton Journal Spectator, David Schroeder with Wharton Economic Development Corporation, Carlos Cotton, Andy Morris, Frank Giacacone, Merrell "Doc" Barfield, Jr., Les Krancher, Doug Ward, and Glen Dryer.

The second item on the agenda was Roll Call and Excused Absences. Councilmember David Samuelson made a motion to excuse the absence of Councilmembers V. L. Wiley, Jr. and Ray Linseisen from the Regular City Council meeting on August 27, 2007. Councilmember Ken Freese seconded the motion. All voted in favor.

The third item on the agenda was Public Comments. No comments were given. No action was taken.

The fourth item on the agenda was Wharton Moment. Councilmember Domingo Montalvo, Jr. presented a DVD from Lower Colorado River Authority regarding the flood event response on June 26th and June 27th that took place in the upper Colorado River basin. No action was taken.

The fifth item on the agenda was to review and consider the City of Wharton financial report for the month of July 2007. Finance Director Joyce Vasut presented the financial report for the month of July 2007 and stated that the fiscal year was at 83%. She stated that the general fund revenues were at 80.92% and the expenditures were at 85.08%. The total ad valorem taxes collected were \$1,808,700. The sales tax for the month of June 2007 was \$164,358 with \$109,572 to the City and \$54,786 to WEDC. The TexPool balance for June 2007 was \$2,884,061.42 with an average monthly yield of 5.2760%. The Franklin Bank balance for June 2007 was \$375,185.36 with an average monthly yield of 5.250%. After some discussion, Councilmember Ken Freese made a

